



NEWS RELEASE

Lombard Canada announces the retirement of Rick Patina and names Fabian Richenberger as new President

TORONTO, November 30, 2009 – Lombard Canada announced today that Rick Patina will retire as head of the company at the end of the year and that Fabian Richenberger will assume the position of President of Lombard Canada, effective January 1, 2010.

“Fabian has proven himself to be an engaged, thoughtful and results-oriented leader and I am delighted that he is taking over the leadership of Lombard Canada,” said Mark Ram, President & CEO of Northbridge Financial Corporation and Chairman of the Board of Lombard Canada. “Under Fabian’s leadership, Lombard Canada will continue its strong tradition of developing innovative and progressive solutions for its customers and key distribution partners that will be the core of our future success.”

Fabian joined the parent company of Lombard Canada – Northbridge Financial Corporation – in May 2009 and currently leads the distribution management function for the Northbridge Group of Companies. Prior to joining Northbridge, Fabian held senior executive positions, including Chief Underwriting Officer, Chief Marketing and Sales Officer, and Head of Planning and Operational Management, with Zurich Financial Services in Canada, the US and Europe.

“I would like to express my personal gratitude to Rick for his many years of dedicated service and his invaluable contributions to Lombard Canada,” noted Mark Ram. “Under Rick’s leadership, Lombard strengthened its position as a leader in the commercial insurance marketplace and as the preferred partner of Canada’s top insurance brokers. I am delighted that Rick will be joining the Northbridge team in a consulting role where he will be helping the Group on strategic initiatives over the coming year.”

About Lombard Canada

Lombard Canada is a wholly owned subsidiary of Northbridge Financial Corporation. As the successor to a company that began underwriting policies in Halifax, Nova Scotia in 1804, Lombard Canada is one of the oldest property and casualty insurance operations in Canada.

Today, Lombard Canada enjoys a leadership position in the Canadian insurance market as a provider of commercial insurance solutions to Canadian businesses and industries and protection for homes and automobiles for Canadian families.

Canadian owned and operated, Lombard Canada consists of Lombard General Insurance Company of Canada, Lombard Insurance Company and Zenith Insurance Company and generates gross annual premiums of close to \$900 million through its more than 700 employees located across Canada.

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